

To:

Group Funds Manager
Union Fidelity Capital Funding Pty Ltd
Suite 24, Savior Faire
16-30 Park Road
MILTON QLD 4064

Dear Sir,

Loan Repayment Ability Declaration

I certify, warrant and represent to you that:

1. I understand that I have applied for a loan of \$ _____ through Union Fidelity Capital Funding Pty Ltd repayable by monthly installments of \$ _____ over _____ months at _____ % per annum variable.
2. My current gross income per annum is \$_____.
 - (a) I am aware of our financial obligation under our proposed loan with you; and
 - (b) I have fully disclosed to you all details of my income and expenditure;
3. I know my income and expenditure and based on that knowledge and my understanding of my current financial position, I declare to you that I am able to make all the required monthly repayments and repay the loan in accordance with its term and can do so without substantial hardship.
4. I am satisfied that my obligations to you will not adversely impact on my ability to meet all my other financial obligations (including living expenses) as and when they fall due.
5. I am not aware of any factors, for example, a possible claim made against me involving payment of an amount of money, ill health or disability, or other factor which may result in a decrease in income or increase in expenditure, which may affect my ability to make the repayments or which may cause substantial hardship to me to make repayments.
6. I acknowledge that you recommend that I take independent legal and financial advice in regard to this loan.
7. I know of no reason why I may not be able to remain in my current employment position in the long term and I do not intend to take any unpaid leave of absence from my employment in the foreseeable future.
8. I have been continuously employed in my current job for _____ years, and in the same industry for _____ years.
9. I confirm to you my declaration on my Application for Mortgage Finance stating that I have never been declared Bankrupt or insolvent, assigned my Estate for the benefit of Creditors, that I have never had any Court judgements against me or defaulted on any previous loans. I have never been a Shareholder or Officer

of a Company of which a Manager, Receiver and/or Liquidator has been appointed or that has had any Court judgements entered against such Company.

10. I acknowledge that you are relying on this letter in agreeing to make a loan.

Yours faithfully,

.....
[Borrowers Signature]

.....
[Print Borrowers Name]

Date/...../.....